



MEDIA RELEASE

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Affordability Key To Success

The old Breakfast Creek school site located with frontage between Amy and Agnes Streets will make way for a newly DA approved mixed-used project.

The prime 5658sqm site is a pivotal part of the urban renewal masterplan for the Breakfast Creek-Albion Parkway precinct.

The project, Rivé Apartments, will consist of 161 apartments; with retail and commercial space fronting the new look Amy Street Boulevard. The precinct masterplan, approved by BCC, encompasses the removal of the current Albion Park grandstand and a complete overhaul of facilities and course design, linking this green space through to the sports fields on Crosby Road, Albion.

Vecchio Property Group, the owners and developers of the Agnes Street site, have recently completed Fresh Apartments at Taringa. This project was 99% sold out at completion in December, results that director, Sam Vecchio believes were strongly attributed to the affordability and quality of the apartments and the popularity with both owner occupiers and tenants.

“Fresh Apartments, was our company’s first foray into larger residential projects. The \$50 million complex achieved most of its sales off the plan with only a handful remaining to be sold as completion neared.”

“Our strategy for the new project at Breakfast Creek is to deliver the same high standards of finishes with absolute affordable prices. We are hoping to launch the project within the next quarter.”

Award winning architects, Ellivo Architects believed that as this was the first planned and approved residential building in the area, it would achieve a landmark status. The proximity to the Brisbane River would provide great views of the river, Bulimba, Newstead, the City and surrounding foothills of Hamilton.

For further information:

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